Enrollment No:	Exam Seat No:
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C.U.SHAH UNIVERSITY

Winter Examination-2018

Subject Name: Security Analysis and Portfolio Management

Subject Code: 5MS03SAP1 Branch: MBA

Semester: 3 Date: 06/12/2018 Time: 02:30 To 05:30 Marks: 70

Instructions:

- (1) Use of Programmable calculator and any other electronic instrument is prohibited.
- (2) Instructions written on main answer book are strictly to be obeyed.
- (3) Draw neat diagrams and figures (if necessary) at right places.
- (4) Assume suitable data if needed.

SECTION - I

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Q-1			Attempt the Following questions	(07)
		a.	What is security?	01
		b.	What do you mean by initial margin?	01
		c.	Explain unsystematic risk.	01
		d.	What is risk?	01
		e.	What is margin?	01
		f.	Give full form of CAPM.	01
		g.	What is portfolio?	01
Q-2			Attempt all questions	(14)
	1		Explain the features of the bond	07
	2		Discuss different types of risk.	07
			OR	
Q-2			Attempt all questions	(14)
	1		Explain different types of order in stock market.	07
	2		Explain Utility analysis.	07
Q-3			Attempt all questions	(14)
	1		Discuss difference between yield to maturity, yield to call and holding period return	07
	2		Explain various forms of market efficiency with respect to Indian capital market.	07
			OR	
Q-3	1		Suppose you open a brokerage account & purchase 300 shares of dish tv at Rs.40 per share. You borrow Rs.4000 from your broker to help for the purchase. The interest rate of return is 8%.	07
			1. What is the margin in your account when you first purchase the share? 2. When share price falls to Rs 30 per share by the end of the year what is the	



	2		Discuss types of Mutual funds in detail.	07
Q-4			SECTION – II Attempt the Following questions	(07)
		a.b.c.d.e.f.g.	What do you mean by diversification? Give full form of CML. Give full form of MIBOR. What do you mean by zero coupon bond? What is debenture? What do you mean by equity share? What is maintenance margin?	01 01 01 01 01 01
Q-5	1 2		Attempt all questions Explain the features of investment Write Difference between investment & speculation.	(14) 07 07
Q-5	1 2		OR Discuss difference types of money market instruments. Discuss difference types of bonds.	07 07
Q-6	1		Attempt all questions An IT Company currently pays a dividend of rs.5 per share on its equity share. Dividend is expected to grow at 6% per year indefinitely stocks with similar risk provide at 12% expected return. What is the intrinsic value of the stock?	(14) 07
	2		Explain benefits of NSE to investor	07
0.6			OR	
Q-6	1		Attempt all Questions Suppose your short sales 100 shares of IFCI at Rs.60 per share, wherein initial margin 50% & maintenance margin is 30%. What would be the margin when price rises to Rs.70 and also calculate the price rise of which we would get a margin call.	07
	2		Explain objectives of SEBI	07

